

**Park Forest Preschool
Budget and Historical Financial Data**

	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
	Actual	Actual	Actual	Actual	Actual	Actual	Adopted Budget	Adopted Budget
Contributions and Income								
Individuals	64,579	44,001	49,385	49,732	50,397	50,186	51,000	51,000
Fund Raisers	3,432	200	4,301	6,055	1,231	915	6,000	3,000
Congregations	23,095	28,426	25,744	33,076	23,105	24,934	35,000	26,000
In-Kind Rent Support from PF UMC	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Institutions	14,020	23,933	18,986	21,866	24,671	31,539	34,000	28,000
United Way Grant	36,210	33,556	38,000	38,000	38,000	39,000	40,000	40,000
Endowment - Realized Gain/Loss	(4,114)	-	2	-	-	(3,019)	-	-
Endowment - Unrealized Gain/Loss	15,011	(2,422)	6,104	9,818	3,519	3,404	-	-
Endowment - Income Distribution	266	614	21	266	1,230	-	-	-
Miscellaneous Income	11	23	5	14	7	10	20	20
Total Contributions and Income	161,511	137,332	151,548	167,827	151,160	155,969	175,020	157,020
Expenses								
Wages	87,890	90,687	90,199	102,163	105,040	119,085	120,520	104,588
Payroll Taxes	6,713	6,938	6,900	9,611	10,699	11,879	11,549	10,459
Food	4,297	4,415	5,044	3,965	4,642	7,840	8,000	6,580
Classroom Supplies	1,973	1,490	2,697	1,449	4,550	4,188	2,500	2,500
Training & Staff Development	-	-	-	-	-	1,277	1,250	3,575
Office/Administrative Supplies/Services	1,586	2,021	2,377	1,504	866	1,985	1,700	1,500
Bank Charges	-	-	-	-	534	791	600	400
Insurance (workers comp/liability)	-	3,682	4,188	4,058	4,594	2,648	5,000	4,500
Fund Raising	-	-	-	1,875	732	2,241	2,000	2,000
Legal/Professional Fees	2,000	7,340	3,670	2,839	2,814	2,621	2,900	2,800
Postage	351	447	628	96	264	155	180	200
Miscellaneous	1,003	514	1,309	455	461	279	900	700
Transportation and Field Trips	1,308	680	845	673	505	1,071	1,000	750
Furnishings & Equipment	446	320	1,237	429	214	2,769	500	895
Telephone & Internet	660	790	850	1,033	1,190	1,346	1,500	1,500
Utility Payment to PF UMC	2,000	2,000	2,000	2,000	2,000	4,000	4,000	3,000
In-kind Rental Payment to PF UMC	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Janitorial Services & Supplies	231	139	201	72	119	64	250	150
Christmas Boxes	502	688	643	439	571	684	650	600
Emergency Fund	1,040	1,263	512	458	928	800	2,000	1,800
Total Expenses	121,000	132,413	132,299	142,117	149,722	174,723	175,999	157,497
Operating Net Gain/(Loss)	40,511	4,919	19,249	25,709	1,438	(18,754)	(979)	(477)

Budget Model Assumptions and Notes

Notes on Historical Data

All historical actual year columns reflect audited income and expense numbers.

2015/2016 Institutional income includes \$21,171 in restricted income grants.

2015/2016 was the beginning of the extended day (afternoon) program.

Notes for 2017/2018 Budget

Staffing includes a total of five assistant positions (3 positions 5 days per week, 2 position 3 days per week)

Elimination of the afternoon program (all positions 4 hours per day)

Maintains 33 weeks of school

Furnishings and Professional Development lines items are set at remaining amounts of PNC grant

Both income and expenses include in-kind donation of 9,000 from the Park Forest United Methodist Church for use of facilities